



## Interoffice Memorandum

To: See Distribution List  
From: Kenneth L. Lay  
Subject: Enron Line of Credit

Department: Executive  
Date: June 12, 2001

---

This serves as notice of my intent to repay my outstanding loan balance of \$4,000,000 plus interest in full with shares of Enron stock as of this day, June 12, 2001.

A handwritten signature in black ink, appearing to read "Kenneth L. Lay".

CC: Rocky Emery

Bob Butts

Mary Joyce

✓ Elaine Overturf

EC38648B0050212

Respect  
Form 000-469-E(7/92)

Integrity

Communication

Excellence